

WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/09 – January 5/09)

DRILLING ACTIVITY

	to Jan. 5/09	To Jan. 7/08	2008 Total
Drilling Licences Issued	0	6	332
Licences Cancelled	0	1	25
Vertical Wells Drilled	1	4	185
Horizontal Wells Drilled	2	1	126
Stratigraphic Test Holes Drilled	0	0	3
Wells Drilled - Total	3	5	314
No. of Metres Drilled	4 664	5 794	456 039
Wells Re-entered	0	0	4
Wells Being Drilled	3	6	0
No. of Active Rigs	4	7	0
Wells Licenced but Not Spudded	34	41	38
Wells Completed as Potential Oil Wells	2	4	289
Wells Abandoned Dry	0	0	19
Wells Drilled but Not Completed	1	1	0
Other Completions	0	0	10
New Wells on Production	0	0	226

GEOPHYSICAL ACTIVITY

Geophysical Programs Licenced	0	0	14
Licences Cancelled	0	0	0
Kilometers Licenced	0	0	3 168
Kilometers Run	0	0	2 608

OIL PRICES (Average)

	2008 \$/m3 (\$/bbl)	2007 \$/m3 (\$/bbl)
Month of November	376.63 (59.85)	532.00 (84.54)
Month of December	243.52 (38.70)	534.95 (85.01)

OIL PRODUCTION (M3)

	2008	2007
Month of August	112 257.7	105 541.4
Cumulative Thru August 31	889 067.5	849 899.5

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05 January 2009

Lic. No.: 6746	North Virden Scallion Unit No. 1 HZNTL 2-34-11-26 (WPM) UWI: 103.02-34-011-26W1.00 - Leg #1 UWI: 103.02-34-011-26W1.02 - Leg #2 Status: Completing (COMP) Completing: 22-Dec-2008
Lic. No.: 6800	Tundra Daly HZNTL 16-18-10-27 (WPM) UWI: 100.16-18-010-27W1.00 Status: Completing (COMP) Completing: 10-Dec-2008
Lic. No.: 6846	EOG Waskada HZNTL 16-8-1-24 (WPM) UWI: 102.16-08-001-24W1.00 Spud Date: 29-Dec-2008 K.B. Elevation: 491.46 m Surface Casing: 219.10 mm @ 298.00 m with 22.0 t Intermediate Casing: 139.70 mm @ 1642.18 m with 37.0 t Finished Drilling: 03-Jan-2009 Total Depth: 1644.00 m Rig Released: 04-Jan-2009 Status: Waiting On Service Rig (WOSR) Waiting On Service Rig: 04-Jan-2009
Lic. No.: 6854	Tundra Sinclair Prov. HZNTL 8-6-8-28 (WPM) UWI: 100.08-06-008-28W1.00 Spud Date: 02-Jan-2009 K.B. Elevation: 500.70 m Surface Casing: 244.50 mm @ 138.50 m with 15.0 t Status: Drilling Ahead (DR) Drilling Ahead: 05-Jan-2009
Lic. No.: 6855	Tundra Sinclair Prov. HZNTL 9-6-8-28 (WPM) UWI: 102.09-06-008-28W1.00 Revision to Report of: 01-Dec-2008 Contractor: Eagle Drilling Services Ltd. - Rig. #2 Spud Date: 30-Dec-2008 K.B. Elevation: 501.28 m Surface Casing: 244.50 mm @ 139.00 m with 15.0 t Intermediate Casing: 177.80 mm @ 964.00 m with 12.6 t Status: Drilling Ahead (DR) Drilling Ahead: 05-Jan-2009

Lic. No.: 6869

Tundra Sinclair Prov. HZNTL 16-21-8-29 (WPM)
UWI: 102.16-21-008-29W1.00

Surface Casing: 244.50 mm @ 138.00 m with 17.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 05-Jan-2009

Lic. No.: 6870

Tundra Daly HZNTL 12-5-9-28 (WPM)
UWI: 100.12-05-009-28W1.00

Finished Drilling: 05-Jan-2009
Total Depth: 2240.00 m
Status: Reaming (REAM)
Reaming: 05-Jan-2009

Lic. No.: 6879

Reliable North Elkhorn A6-32-12-28 (WPM)
UWI: 102.06-32-012-28W1.00

Spud Date: 29-Dec-2008
K.B. Elevation: 501.60 m
Surface Casing: 177.80 mm @ 106.00 m with 5.5 t
Production Casing: Run
Finished Drilling: 01-Jan-2009
Total Depth: 780.00 m
Rig Released: 02-Jan-2009
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 02-Jan-2009

	Wells Released from Confidential in December 2008							
LIC #	WELL_NAME	LSD	SEC	TWP	RGE	STATUS	FIELD	Code
6520	Fairborne Sinclair	12	09	07	29	COOP	16	62B
6522	Lodgepole Waskada COM	06	23	01	25	COOP	3	43B
6522	Lodgepole Waskada COM	06	23	01	25	COOP	3	29A
6523	TriStar Goodlands	14	06	02	24	COMP	99	
6531	Tundra Souris Hartney	14	20	06	22	ABD D	99	
6534	Second Wave Oak Lake	04	33	09	24	COMP	99	
6539	Second Wave North Oak Lake	15	17	10	24	WOSR	99	
6682	Tundra Sinclair Prov. HZNTL	09	26	08	29	WOSR	16	
6697	Lodgepole Waskada	02	23	01	25	COOP	3	29A
6763	Lodgepole Waskada COM	05	23	01	25	COOP	3	29A
6763	Lodgepole Waskada COM	05	23	01	25	COOP	3	43B
6771	Lodgepole Waskada COM	03	23	01	25	COOP	3	29A
6771	Lodgepole Waskada COM	03	23	01	25	COOP	3	43B
6798	Tundra Daly HZNTL	08	12	09	29	COMP	1	
6809	Tundra Sinclair Prov. HZNTL	16	34	07	28	WOSR	16	
6812	Tundra Daly Prov. HZNTL	05	11	09	29	COMP	1	
6816	Virden Roselea Unit No. 1 HZNTL	12	24	10	26	WOSR	5	
6816	Virden Roselea Unit No. 1 HZNTL	12	24	10	26	WOSR	5	
6817	Virden Roselea Unit No. 1 Prov. HZNTL	04	28	10	25	COMP	5	
6818	EOG Waskada HZNTL	16	05	01	24	COMP	3	
6819	Tundra Sinclair Prov. HZNTL	04	36	08	29	WOSR		
6822	ARC Waskada HZNTL	12	15	01	24	COMP		
6826	TriStar Goodlands HZNTL	09	09	02	24	COMP		
6829	Tundra Sinclair Prov. HZNTL	01	28	08	28	WOSR	16	
6830	ARC Waskada HZNTL	04	09	01	24	WOSR	3	
6832	EOG Waskada HZNTL	14	05	01	24	COMP	3	
6833	Tundra Sinclair Prov. HZNTL	13	32	07	28	WOSR	16	
6834	Tundra Sinclair HZNTL	16	33	07	28	COMP	16	
6836	ARC Waskada Prov. HZNTL	13	06	01	24	COMP	3	

EXPLORATORY WELL REPORT

05-Jan-2009

**Confidential
Exploratory****Wells**

<u>LIC.</u> <u>NO.</u>	<u>WELL</u> <u>LOCATION</u>	<u>WELL</u> <u>CLASSIFICATION</u>	<u>OPERATOR</u>	<u>FIELD/</u> <u>AREA</u>	<u>TD</u> <u>(m)</u>	<u>STATUS</u>	<u>RELEASE</u> <u>DATE</u>
6551	REA14-23-1-25	SPW	Lodgepole Energy Corp./G.P. No. 2	Waskada	908	COOP	11-Jan-2009
6553	12-7-9-29	NFW	Tundra Oil & Gas Partnership	Sinclair	1006	COOP	24-Jan-2009
6567	5-32-8-28	OUTPOST	Tundra Oil & Gas Partnership	Sinclair	930	COOP	28-Jan-2009
6573	9-11-9-29	OUTPOST	Tundra Oil & Gas Partnership	Daly	944	COOP	09-Feb-2009
6576	4-7-9-29	OUTPOST	Tundra Oil & Gas Partnership	Sinclair	1010	COOP	30-Jan-2009
6577	A2-28-9-28	DPW	Lodgepole Energy Corp./G.P. No. 2	Daly	868	COOP	03-Feb-2009
6579	11-11-2-24	OUTPOST	TriStar NMP Ltd.	Goodlands	926	ABD D	07-Feb-2009
6582	12-28-8-28	OUTPOST	Tundra Oil & Gas Partnership	Sinclair	919	COOP	04-Feb-2009
6583	2-30-5-22	NFW	Tundra Oil & Gas Partnership	Underhill	1089	COMP	18-Feb-2009
6586	4-28-8-28	OUTPOST	Tundra Oil & Gas Partnership	Sinclair	927	COOP	04-Feb-2009
6596	12-12-9-29	OUTPOST	Tundra Oil & Gas Partnership	Daly	938	COOP	15-Feb-2009
6602	5-19-5-22	OUTPOST	Tundra Oil & Gas Partnership	Underhill	847	ABD D	23-Feb-2009
6603	5-1-9-29	DPW	Tundra Oil & Gas Partnership	Sinclair	948	COOP	01-Mar-2009
6625	1-36-2-29	DPW	White North Energy Corp.	Pierson	1320	COOP	10-Mar-2009
6634	16-31-8-28	OUTPOST	Tundra Oil & Gas Partnership	Sinclair	932	COOP	13-Mar-2009
6637	14-35-2-28	NFW	Tundra Oil & Gas Partnership	Pierson	1063	ABD D	14-Mar-2009
6664	2-11-5-22	STH	Tundra Oil & GaA Partnership	Underhill	782	ABD STH	04-Jun-2009
6673	6-23-2-29	OUTPOST	Canadian Natural Resources Limited	Pierson	1040	COMP	17-Aug-2009
6680	12-33-1-24	OUTPOST	TriStar NMP Ltd.	Waskada	1041	COMP	13-Jun-2009
6690	7-6-2-24	OUTPOST	TriStar NMP Ltd.	Goodlands	940	COMP	18-Jun-2009
6696	6-31-1-24	NFW	TriStar NMP Ltd.	Waskada	1205	COMP	24-Jun-2009
6705	11-2-6-29	Tilston	Lochaird Energy Corp.	Tilston	1201	WOSR	03-Jul-2009
6710	16-8-9-28	NFW	Tundra Oil & Gas Partnership	Daly	2205	COOP	24-Jul-2009
6720	3-1-18-29	PTH	Western Potash Corp.	Gambler	932	ABD PTH	11-Aug-2013
6721	16-11-18-29	PTH	Western Potash Corp.	Gambler	935	ABD PTH	26-Jul-2013
6743	4-11-17-28	PTH	Western Potash Corp.	St. Lazare	955	ABDG	31-Aug-2013
6744	8-20-17-28	PTH	Western Potash Corp.	St. Lazare	1007	ABD PTH	20-Aug-2013
6751	16-11-8-28	OUTPOST	Tundra Oil & Gas Partnership	Sinclair	2174	COMP	03-Nov-2009
6753	13-29-17-28	PTH	Western Potash Corp.	St. Lazare	1020	ABD PTH	17-Sep-2013
6786	1-19-9-27	NFW	Tundra Oil & Gas Partnership	Daly	890	ABD D	29-Sep-2009
6787	2-17-7-29	OUTPOST	Fairborne Energy Ltd.	Sinclair	2422	COMP	11-Oct-2009
6790	12-36-10-27	OUTPOST	Tundra Oil & Gas Partnership	Viriden	810	ABD D	04-Oct-2009
6792	3-18-15-29	PTH	Western Potash Corp.	East McAuley	1100 (Proj.)	LOC	

6796	16-21-10-27	NFW	Tundra Oil & Gas Partnership	Daly	860	ABD D	09-Oct-2009
6801	13-20-14-28	PTH	Western Potash Corp.	Willen	1085	ABD PTH	26-Oct-2013
6803	4-11-10-27	NFW	Tundra Oil & Gas Partnership	Viriden	845	ABD D	14-Oct-2009
6804	4-8-11-27	NFW	Tundra Oil & Gas Partnership	Hargrave	855	ABD D	19-Oct-2009
6808	4-33-9-27	NFW	Tundra Oil & Gas Partnership	Daly	910	ABD D	23-Oct-2009
6811	7-16-15-28	PTH	Western Potash Corp.	East McAuley	1080	ABD PTH	07-Nov-2013
6820	4-26-13-29	NFW	Tundra Oil & Gas Partnership	Manson	730	ABD D	22-Nov-2009
6821	13-16-13-29	PTH	Western Potash Corp.	Manson	1234	ABD PTH	17-Nov-2013
6823	13-19-7-29	NFW	Fairborne Energy Ltd.	Sinclair	2602 (Proj.)	LOC	
6824	3-4-10-25	DPW	Tundra Oil & Gas Partnership	Viriden	823	ABD D	09-Nov-2009
6827	13-33-12-29	NFW	Tundra Oil & Gas Partnership	Kirkella	810	ABD D	18-Nov-2009
6828	4-33-11-29	NFW	Tundra Oil & Gas Partnership	South Kirkella	873	ABD D	14-Nov-2009
6835	11-6-13-28	NFW	Tundra Oil & Gas Partnership	East Manson	763	ABD D	29-Nov-2009
6838	4-34-14-29	NFW	Tundra Oil & Gas Partnership	South McAuley	690	ABD D	26-Nov-2009
6841	8-24-8-28	NFW	Tundra Oil & Gas Partnership	Sinclair	2191 (Proj.)	LOC	
6842	15-22-14-29	PTH	Western Potash Corp.	South McAuley	1167	ABD PTH	05-Dec-2013
6852	4-26-15-27	NFW	Tundra Oil & Gas Partnership	Birdtail	584	ABD D	03-Dec-2009
6859	1-26-10-29	OUTPOST	Tundra Oil & Gas Partnership	Daly	2368	WOSR	16-Dec-2009
6863	2-1-17-28	NFW	Tundra Oil & Gas Partnership	St. Lazare	585	WOSR	07-Dec-2009
6864	14-6-14-27	PTH	Western Potash Corp.	North Miniota	1100 (Proj.)	LOC	
6865	13-4-14-28	PTH	Western Potash Corp.	Willen	1115 (Proj.)	LOC	
6868	2-18-9-28	OUTPOST	Relative Resources Ltd.	Daly	957	COMP	12-Dec-2009
6871	5-10-11-29	NFW	Reliable Energy Ltd.	South Kirkella	879	WOSR	18-Dec-2009
6879	A6-32-12-28	NFW	Reliable Energy Ltd.	North Elkhorn	780	WOSR	01-Jan-2010

Horizontal Wells Licenced/Drilled in 2008

<u>Field</u>	<u>Surface Location</u>	<u>Bottom Hole Location</u>	<u>Measured Depth (m)</u>	<u>Licensee</u>	<u>Initial Production* (m³/d)</u>	<u>Well Status</u>	<u>Licence No.</u>
Daly	9A-5-9-28	12B-5-9-28	2 240	Tundra Oil and Gas Partnership		Reaming	6870
Waskada	11D-8-1-24	16A-8-1-24	1 644	EOG Resources Canada Inc.		WOSR	6846
Sinclair	8D-1-8-29	8A-6-8-28		Tundra Oil and Gas Partnership		DR	6854
	9D-1-8-29	9C-6-8-28		Tundra Oil and Gas Partnership		DR	6855
	12C-21-8-29	16A-21-8-28		Tundra Oil and Gas Partnership		DR	6869

*Average oil rate for first six months (or less) of production

**Second Leg

***Third Leg

